

This document contains information on the fees and charges levied by the FSMA for carrying out its duties in relation to the cross-border activities of AIFMs, EuSEF managers, EuVECA managers and UCITS management companies referred to in Article 10(1) of Regulation (EU) 2019/1156 of the European Parliament and of the Council of 20 June 2019 on facilitating cross-border distribution of collective investment undertakings.

Cross-border management fees and charges

- Registration fees
- Annual contribution

No fees and charges are levied by the FSMA in relation to the notification of documents and for any subsequent update of prior notification, in relation to passporting and in relation to management.

Cross-border marketing fees and charges

- Registration fees
- Annual contribution

No fees and charges are levied by the FSMA in relation to pre-marketing, the notification of documents and for any subsequent update of prior notification, passporting and de-notification.

Cross-border management fees and charges
Registration fee
<i>Legal basis</i> Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses
<i>The fee for the submission of a registration file for a Belgian branch is payable by management companies of UCITS and AIFs</i>
<i>Activity giving rise to the fee</i> <ul style="list-style-type: none"> • Activities in Belgium through a Belgian branch of foreign management companies of UCITS and AIFs. • No fees or charges are due under the freedom to provide services.
<p>The registration fee consists of a fixed amount of € 471 (amount applicable in 2024). This is an initial fee. It is doubled if a management company provides both UCITS and AIFM services.</p> <p>The fee has to be paid within one month of reception of the request for payment.</p> <p>The fee is indexed annually.</p> <p>For Belgian management companies of UCITS and AIFs, no specific registration fee is due for outward cross-border management activities in addition to the general registration fee due by these companies</p>

Annual contribution
<p><i>Legal basis</i></p> <p>Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses</p>
<p>The contribution is payable by</p> <p>Management companies of UCITS and AIFs</p>
<p><i>Activity giving rise to the contribution</i></p> <p>Inward cross-border activities through a Belgian branch. No fees or charges are due under the freedom to provide services.</p>
<p>Minimum annual contribution of € 4,704 (amount applicable in 2024), payable by management companies established in Belgium as at 1 January.</p> <p>The amount of the contribution depends on the total assets and annual income of the penultimate year, as shown in the periodic financial statements submitted to the FSMA</p> <p>This minimum contribution is doubled if a management company provides both UCITS and AIFM services.</p> <p>The contribution has to be paid within one month of reception of the request for payment.</p> <p>The contribution is indexed annually.</p> <p>No contribution is due for outward cross-border management activities</p>

Cross-border marketing fees and charges
Registration fee
<p><i>Legal basis</i></p> <p>Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses</p>
<p><i>The registration fee is payable by</i></p> <p>UCITS and AIFs offered to the public</p>
<p><i>Activity giving rise to the fee</i></p> <p>Inward cross-border marketing activities</p>
<p>The registration fee consists of a fixed amount of € 471 (amount applicable in 2024). This is an initial fee, payable per compartment.</p> <p>The fee has to be paid within one month of reception of the request for payment.</p> <p>The fee is indexed annually.</p>

Annual contribution
<p><i>Legal basis</i></p> <p>Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses</p>
<p>The contribution is payable by</p> <p>UCITS</p>
<p><i>Activity giving rise to the contribution</i></p> <p>Inward cross-border marketing activities</p>
<p>Annual contribution of € 3,222 (amount applicable in 2024), payable per compartment established in Belgium as at 1 January.</p> <p>The contribution has to be paid within one month of reception of the request for payment.</p> <p>The contribution is indexed annually.</p>
Annual contribution
<p><i>Legal basis</i></p> <p>Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses</p>
<p><i>The contribution is payable by</i></p> <p>Public self-managed EU AIFs and non-public self-managed AIFs from third countries, if the latter AIFs have obtained an authorisation.</p>
<p><i>Activity giving rise to the contribution</i></p> <p>Inward cross-border marketing activities</p>
<p>Annual contribution of € 586 (amount applicable in 2024), payable per AIF established in Belgium as at 1 January.</p> <p>The contribution has to be paid within one month of reception of the request for payment.</p> <p>The contribution is indexed annually.</p>

Annual contribution
<p><i>Legal basis</i></p> <p>Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses</p>
<p><i>The contribution is payable by</i></p> <p>Public self-managed AIFs from third countries, if these AIFs have obtained an authorisation</p>
<p><i>Activity giving rise to the contribution</i></p> <p>Inward cross-border marketing activities</p>
<ul style="list-style-type: none"> • Annual contribution of € 4,704 (amount applicable in 2024) if the value of the assets managed over the previous year, as shown in the periodic financial statements submitted to the FSMA, is greater than EUR 500 million • Annual contribution of € 2,823 (amount applicable in 2024) if the value of the assets managed over the previous year, as shown in the periodic financial statements submitted to the FSMA, is less than or equal to EUR 500 million, and greater than EUR 100 million • Annual contribution of € 942 (amount applicable in 2024) if the amount of the assets managed over the previous year, as shown in the periodic financial statements submitted to the FSMA, is less than or equal EUR 100 million <p>These contributions are payable per AIF</p> <p>The contributions have to be paid within one month of reception of the request for payment.</p> <p>The contributions are indexed annually.</p>
Annual contribution
<p><i>Legal basis</i></p> <p>Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses</p>
<p><i>The contribution is payable by</i></p> <p>public AIFs</p>
<p><i>Activity giving rise to the contribution</i></p> <p>inward cross-border marketing activities</p>

Annual contribution of € 20,125 (amount applicable in 2024), payable per compartment established in Belgium as at 1 January.

The contribution is a fixed amount that does not depend on the value of assets under management.

This is the only annual contribution that has to be paid by compartments of public AIFs for inward cross-border marketing activities. It is an all-in contribution that includes the contribution for all supervisory tasks carried out by the FSMA, such as review and approval of the legal documentation (prospectus, KIID, articles of association/fund rules) and review and approval of the marketing communications.

The contribution has to be paid within one month of reception of the request for payment.

The contribution is indexed annually and is doubled in the first year.

The above-mentioned registration fee and annual contribution payable by UCITS apply only to UCITS that have completed the notification procedure. A UCITS that markets its units in Belgium, offering them to the public, has to complete the notification procedure. To determine whether or not an offer is public in nature, the UCITS should refer to the criteria listed in Article 5, § 1, of the Law of 3 August 2012 on undertakings for collective investments that fulfil the conditions of Directive 2009/65/EU and undertakings investing in debt securities.

With the exception of the annual contribution due by non-public self-managed AIFs from third countries (if these AIFs have obtained an authorisation), AIFs have to pay a contribution only if their units are marketed in Belgium by means of a public offer. To determine whether or not an offer is public in nature, the AIF should refer to the criteria listed in Article 3, 27° of the Law of 19 April 2014 on alternative investment funds and their managers.

No contributions or registration fees are due for outward cross-border marketing.

All annual contributions and registration fees may be reduced or increased in accordance with Articles 23 and 24 of the Royal Decree of 17 May 2012 on the financing of the FSMA's operating expenses.

Disclaimer: The fees or charges listed above are those which are levied by the FSMA. However, marketing UCITS or AIFs in Belgium may incur other costs relating to administrative obligations, third party advice or commercial development.